

FMP Questions for Submitters

Performing Arts & Entertainment Center

Please explain your process for providing your cost estimates? How realistic are they? Where did they come from? How can we verify them?

DRAFT OPERATING BUDGET	
Ticket Sales after Discounts (60% Capacity)	\$ 1,732,500.00
Performance Concessions & Misc. Revenue	\$ 157,500.00
Facility Fees	\$ 94,500.00
Education (Flat Rock Playhouse Budget+ Pushers Improv)	\$ 500,000.00
Contributed Revenue & Sponsorship	\$ 100,000.00
Food & Beverage (includes Liquor License)	\$ 551,250.00
Rental Income	\$ 120,000.00
TOTAL REVENUES	\$ 3,255,750.00

Ticket Price	\$ 55.00
# of Shows	150
# in Attendance	210
Concession Pre head	\$ 5.00
Facility Fee	\$ 3.00
Food & Bev	\$ 17.50
Artist Expenses per show	\$ 9,900.00
F&B Expense per head	\$ 5.00
Royalty Expense	5%

Classes/Daily activities: 100 people a day on annual basis (36500)

Additional attendees: 4 shows a week, average attendance 100 per show (20800)

EXPENSES	
Admin/Overhead	\$ 450,000.00
Rent	\$ 220,000.00
Utilities	\$ 48,000.00
Artistic/Production	\$ 1,485,000.00
Food & Beverage	\$ 157,500.00
Marketing	\$ 200,000.00
Education	\$ 175,000.00
Misc. Maintenance	\$ 32,000.00
Royalties	\$ 86,625.00
TOTAL EXPENSES	\$ 2,854,125.00
NET INCOME	\$ 401,625.00
OPERATING SURPLUS	\$ 401,625.00

Beside the Anthem Community Council, who else would be financially contributing to this project?

- We are ready and willing to pursue additional funding for this project, if the ACC is willing to contribute funds and additional funds are needed.
- Additional funding sources would include private individuals, and government/non-profit organization grants.

Alternate sites for this project, possibly for purchase?

A current search of Anthem on LoopNet does not show any property available for purchase that would accommodate this project.

Sam Crump, Esq.