



Fiscal & Resource Management Committee

Description: Description of this committee is covered under Part 4 of the Board Policy Manual and are subject only to the following sections of Part 8: 8.2.4, 8.2.5, 8.2.7, and 8.2.9.

Charter:

This Committee's mission is to make policy recommendations to the Board on financial issues and relevant internal and external controls that will provide financial benefit to the greater good of the Anthem community. The Fiscal and Resource Management Committee membership should contain residents that have experience and expertise in management, accounting, finance, IT, investments, and/or insurance. The specific scope of work for the Fiscal & Resource Management Committee (FaRM) includes:

1. This committee shall study and recommend policies relating to financial principles, plans, and courses of action that provide for mission accomplishment and organizational financial well-being.
2. Consistent with this responsibility, it shall review the annual budget as presented by the CEO and make its recommendations to the board.
3. In addition, the committee shall make recommendations with regard to the level and terms of indebtedness, cash management, investment policy, risk management, financial monitoring and reports, signatory authority for expenditures and other policies that the committee determines are advisable for effective financial and resource management.

Requirements:

All volunteers must:

- Complete, and update biannually, a Volunteer Service Agreement to be kept on file.
- Complete, and update biannually, a Volunteer Registration Card to be kept on file.

Communications/Issue Reporting: If a volunteer becomes aware of inappropriate conduct on the part of any other volunteer, resident or other party, the incident should be reported to the staff liaison.

Volunteers are not paid, and are not employees of the ACC.
Volunteers will not receive any economic benefit from the ACC for serving as a volunteer.