

FINANCIAL PACKAGE



Anthem Country Club

March 2024

Anthem Country Club

Balance Sheet

Period 03/31/2024

	Operating	Reserve	Total
Assets			
Operating Account			
11000 Operating Checking (CIT Bank)	124,892.61		124,892.61
11001 Operating Checking ICS (CIT Bank)	11,621.72		11,621.72
11031 Operating MM (EBT)	233,062.05		233,062.05
Total Operating Account	369,576.38		369,576.38
Reserve Account			
11500 Reserve MM (CIT Bank)		53,808.77	53,808.77
11501 Reserve Funds Savings ICS (CIT Bank)		275,877.81	275,877.81
11550 Reserve Funds (Charles Schwab)		120,470.98	120,470.98
11551 Reserve Investments (Charles Schwab)		10,018,019.02	10,018,019.02
11552 Reserve Interest Receivable		68,318.41	68,318.41
Total Reserve Account		10,536,494.99	10,536,494.99
Accounts Receivable			
12001 A/R - Other	717.40		717.40
12002 A/R - Assessments	33,809.52		33,809.52
12003 A/R - Legal Enforcement	5,521.60		5,521.60
12004 A/R - Violations	62,452.33		62,452.33
12010 Less Reserve for Bad Debt	(78,758.35)		(78,758.35)
12025 A/R - Anthem Community Council	362,625.92		362,625.92
Total Accounts Receivable	386,368.42		386,368.42
Asset			
12501 Prepaid Insurance	2,552.50		2,552.50
12800 Capitalized Assets	469,860.89		469,860.89
12801 Accumulated Depreciation	(318,624.76)		(318,624.76)
14000 Inventory	12,769.00		12,769.00
Total Asset	166,557.63		166,557.63
Total Assets	922,502.43	10,536,494.99	11,458,997.42
Liabilities & Equity			
Liability			
20030 Income Tax Payable	114,000.00		114,000.00
21000 Accrued Expenses	244,987.26		244,987.26
21027 Accrued Paid Time Off	12,087.47		12,087.47
22000 Prepaid Assessments	332,720.39		332,720.39
Total Liability	703,795.12		703,795.12

Anthem Country Club

Balance Sheet

Period 03/31/2024

Liabilities & Equity

Equity				
35101	Members' Equity-Prior Years	179,744.09		179,744.09
35201	Reserve Members' Equity-Prior Years		10,180,887.34	10,180,887.34
	Current Year Surplus/(Deficit)	38,963.22	355,607.65	394,570.87
	Total Equity	<u>218,707.31</u>	<u>10,536,494.99</u>	<u>10,755,202.30</u>
Total Liabilities & Equity		<u>922,502.43</u>	<u>10,536,494.99</u>	<u>11,458,997.42</u>

Anthem Country Club

Budget Comparison Statement

Posted 3/1/2024 To 3/31/2024 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Assessment Revenue</u>							
40005 Assessments	317,260.00	315,260.00	2,000.00	948,980.00	945,780.00	3,200.00	3,783,120.00
TOTAL Assessment Revenue	317,260.00	315,260.00	2,000.00	948,980.00	945,780.00	3,200.00	3,783,120.00
<u>Other Operating Income</u>							
41035 Enhancement Fees	13,850.00	25,000.00	(11,150.00)	56,371.75	57,000.00	(628.25)	250,000.00
41047 ACC Fee Sharing Revenue	1,050.00	1,100.00	(50.00)	2,325.00	3,300.00	(975.00)	13,200.00
42003 Legal Fee Reimbursement	0.00	200.00	(200.00)	0.00	600.00	(600.00)	2,400.00
42005 CC&R Violation	7,156.00	3,100.00	4,056.00	18,485.50	9,300.00	9,185.50	37,200.00
42045 FOB / Gate / Key Income	4,055.00	5,800.00	(1,745.00)	13,383.00	15,700.00	(2,317.00)	60,000.00
42046 Verizon Easement Income	0.00	0.00	0.00	7,497.30	0.00	7,497.30	0.00
43001 Other Income	650.00	1,200.00	(550.00)	1,100.00	3,600.00	(2,500.00)	14,400.00
45001 Interest Income	541.59	200.00	341.59	1,110.65	600.00	510.65	2,400.00
49001 Transfers to Reserve Fund	(77,735.00)	(77,735.00)	0.00	(233,205.00)	(233,205.00)	0.00	(932,820.00)
49005 Transfer Enhancement Fees to Re	(13,850.00)	(25,000.00)	11,150.00	(56,371.75)	(57,000.00)	628.25	(250,000.00)
TOTAL Other Operating Income	(64,282.41)	(66,135.00)	1,852.59	(189,303.55)	(200,105.00)	10,801.45	(803,220.00)
TOTAL Income	252,977.59	249,125.00	3,852.59	759,676.45	745,675.00	14,001.45	2,979,900.00
Expense							
<u>Contracted Services</u>							
55004 Water Feature Contract	690.00	1,100.00	410.00	2,890.00	3,990.00	1,100.00	16,060.00
55006 Street Sweeping Contract	1,565.00	1,480.00	(85.00)	4,441.00	4,440.00	(1.00)	17,760.00
55011 Gate Guard Contract	74,411.22	75,915.00	1,503.78	226,066.44	227,745.00	1,678.56	910,980.00

Anthem Country Club

Budget Comparison Statement

Posted 3/1/2024 To 3/31/2024 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
55014 Gate Maintenance Contract	2,000.00	2,000.00	0.00	6,000.00	6,000.00	0.00	24,000.00
55022 Janitorial Contract	327.00	300.00	(27.00)	897.00	900.00	3.00	3,600.00
55025 Landscape Contract	43,948.00	43,948.00	0.00	131,921.55	131,844.00	(77.55)	528,896.00
55035 Management Contract	43,448.50	45,100.00	1,651.50	131,651.57	135,300.00	3,648.43	543,350.00
55115 Exterminating Contract	45.00	50.00	5.00	145.00	150.00	5.00	600.00
TOTAL Contracted Services	166,434.72	169,893.00	3,458.28	504,012.56	510,369.00	6,356.44	2,045,246.00
<u>General & Administrative</u>							
51028 Mileage Reimb	252.56	190.00	(62.56)	570.08	570.00	(0.08)	2,280.00
51035 Postage & Copies	1,234.65	2,092.00	857.35	2,919.95	3,592.00	672.05	10,892.00
51036 Printing & Forms	0.00	0.00	0.00	131.40	250.00	118.60	1,000.00
51045 Office Expenses	353.57	500.00	146.43	748.24	1,500.00	751.76	6,000.00
51046 Gate Access Devices	1,850.04	2,665.00	814.96	8,491.36	7,995.00	(496.36)	29,985.00
51053 Consulting Fees	0.00	0.00	0.00	0.00	300.00	300.00	1,200.00
51065 Insurance	2,115.00	2,115.00	0.00	6,345.00	6,345.00	0.00	31,660.00
51066 Insurance - D&O	437.50	450.00	12.50	1,312.50	1,350.00	37.50	5,750.00
51125 Meeting & Community	13,723.58	5,500.00	(8,223.58)	13,789.18	13,500.00	(289.18)	19,450.00
51126 Entertainment Costs	0.00	0.00	0.00	0.00	150.00	150.00	700.00
51147 Resident Communications Expens	4,229.96	2,200.00	(2,029.96)	8,459.92	6,600.00	(1,859.92)	27,200.00
51155 Legal Fees - General	1,867.50	1,900.00	32.50	5,077.50	5,700.00	622.50	22,800.00
51156 Legal Fees - Collections	0.00	200.00	200.00	0.00	600.00	600.00	2,400.00
51164 Licenses, Permits, & Certifications	1,220.00	1,220.00	0.00	3,660.00	3,660.00	0.00	14,640.00
51165 Taxes, Licenses & Fees	0.00	0.00	0.00	0.00	0.00	0.00	300.00
51166 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	165.00

Anthem Country Club

Budget Comparison Statement

Posted 3/1/2024 To 3/31/2024 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
51167 Income Taxes - State	0.00	0.00	0.00	0.00	2,800.00	2,800.00	11,200.00
51168 Income Taxes - Federal	22,000.00	0.00	(22,000.00)	22,000.00	19,790.00	(2,210.00)	79,160.00
51175 Bank Charges	25.00	0.00	(25.00)	75.00	0.00	(75.00)	0.00
51176 Payment Processing Fees	143.79	220.00	76.21	450.10	605.00	154.90	2,195.00
51195 CPA Services	0.00	0.00	0.00	6,100.00	6,100.00	0.00	13,100.00
51205 Reserve Study	0.00	0.00	0.00	700.00	0.00	(700.00)	0.00
51216 Bad Debt Expense - Assessments	11,001.76	2,500.00	(8,501.76)	1,531.26	2,500.00	968.74	10,000.00
51217 Bad Debt Expense - Legal & Collec	0.00	70.00	70.00	0.00	210.00	210.00	840.00
51218 Bad Debt Expense - Late Fees, Vir	328.00	500.00	172.00	2,560.10	1,500.00	(1,060.10)	6,000.00
51256 Educational Expense	0.00	200.00	200.00	0.00	290.00	290.00	1,055.00
51276 Equipment Purchase	0.00	0.00	0.00	13,906.42	3,583.00	(10,323.42)	6,583.00
51305 Signs	195.30	0.00	(195.30)	195.30	2,000.00	1,804.70	3,200.00
59005 Depreciation Expense	790.88	791.00	0.12	2,372.64	2,373.00	0.36	9,492.00
TOTAL General & Administrative	61,769.09	23,313.00	(38,456.09)	101,395.95	93,863.00	(7,532.95)	319,247.00
<u>Repairs & Maintenance</u>							
53005 Common Area Maintenance	1,600.00	1,800.00	200.00	2,258.00	5,400.00	3,142.00	26,850.00
53017 Drainage System Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00
53027 Janitorial Supplies	(274.34)	0.00	274.34	(173.27)	150.00	323.27	750.00
53035 Lighting/Bulbs	113.29	350.00	236.71	311.52	1,050.00	738.48	4,200.00
53105 Building Maintenance & Repair	0.00	500.00	500.00	0.00	1,000.00	1,000.00	3,000.00
53315 Sprinkler Repairs	548.13	400.00	(148.13)	802.80	600.00	(202.80)	11,845.00
53325 Plant & Tree Replacement	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00
53345 Tree Pruning	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00



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Posted 3/1/2024 To 3/31/2024 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
53365 Storm Damage	0.00	0.00	0.00	32.57	0.00	(32.57)	0.00
53375 Water Feature Maint	1,100.00	0.00	(1,100.00)	1,275.00	0.00	(1,275.00)	4,300.00
53405 Gate Maintenance & Repairs	3,025.77	2,500.00	(525.77)	6,175.77	7,500.00	1,324.23	30,000.00
53414 Self Help Expenses	0.00	0.00	0.00	0.00	0.00	0.00	500.00
53525 Vehicle Expenses	784.59	750.00	(34.59)	1,939.35	2,290.00	350.65	9,040.00
53526 Vehicle Payments	1,352.58	1,353.00	0.42	4,057.74	4,059.00	1.26	16,236.00
TOTAL Repairs & Maintenance	8,250.02	7,653.00	(597.02)	16,679.48	22,049.00	5,369.52	154,221.00
Utilities							
52005 Electricity	16,122.02	24,500.00	8,377.98	69,627.04	73,500.00	3,872.96	294,386.00
52025 Water & Sewer	3,068.10	5,800.00	2,731.90	24,121.16	13,850.00	(10,271.16)	147,600.00
52061 Telephone	1,361.76	1,600.00	238.24	4,877.04	4,800.00	(77.04)	19,200.00
TOTAL Utilities	20,551.88	31,900.00	11,348.12	98,625.24	92,150.00	(6,475.24)	461,186.00
TOTAL Expense	257,005.71	232,759.00	(24,246.71)	720,713.23	718,431.00	(2,282.23)	2,979,900.00
Current Year Surplus / (Deficit)	(4,028.12)	16,366.00	(20,394.12)	38,963.22	27,244.00	11,719.22	0.00

Anthem Country Club

Budget Comparison Statement

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	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Reserve Income</u>							
85001 Reserve Interest	10,199.86	32,326.36	(22,126.50)	87,330.13	97,868.69	(10,538.56)	362,114.18
89001 Transfers from Operating Fund	77,735.00	77,735.00	0.00	233,205.00	233,205.00	0.00	932,820.00
89005 Transfer of Enhancement Fees	13,850.00	25,000.00	(11,150.00)	56,371.75	57,000.00	(628.25)	250,000.00
TOTAL Reserve Income	101,784.86	135,061.36	(33,276.50)	376,906.88	388,073.69	(11,166.81)	1,544,934.18
TOTAL Income	101,784.86	135,061.36	(33,276.50)	376,906.88	388,073.69	(11,166.81)	1,544,934.18
Expense							
<u>Reserve Expense</u>							
91008 Granite Replenishment	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00
91011 Painting - Guardhouse	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
91021 Painting - Street Signs	0.00	0.00	0.00	0.00	20,000.00	20,000.00	20,000.00
91028 Paint - Wrought Iron	0.00	0.00	0.00	0.00	25,000.00	25,000.00	25,000.00
91031 Street Repair	0.00	0.00	0.00	0.00	0.00	0.00	1,866,500.00
91049 Pavement Consulting	0.00	0.00	0.00	0.00	0.00	0.00	106,000.00
91051 Security Systems	0.00	0.00	0.00	0.00	85,000.00	85,000.00	85,000.00
91055 Irrigation System	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
91064 Pumps/Pump Station	0.00	0.00	0.00	0.00	0.00	0.00	11,000.00
91073 Water Fountain	0.00	0.00	0.00	21,299.23	200,000.00	178,700.77	200,000.00
92010 Lighting	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
TOTAL Reserve Expense	0.00	0.00	0.00	21,299.23	330,000.00	308,700.77	2,494,500.00

Anthem Country Club

Budget Comparison Statement

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	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
TOTAL Expense	0.00	0.00	0.00	21,299.23	330,000.00	308,700.77	2,494,500.00
Current Year Surplus / (Deficit)	<u>101,784.86</u>	<u>135,061.36</u>	<u>(33,276.50)</u>	<u>355,607.65</u>	<u>58,073.69</u>	<u>297,533.96</u>	<u>(949,565.82)</u>





Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 3/31/2024

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Annual Budget	Reason for Variance
Income											
Assessment Revenue											
40005	Assessments	317,260	315,260	2,000	1	948,980	945,780	3,200	0	3,783,120	
Total Assessment Revenue:		317,260	315,260	2,000		948,980	945,780	3,200			
Other Operating Income											
41035	Enhancement Fees	13,850	25,000	(11,150)	(45)	56,372	57,000	(628)	(1)	250,000	LEF 0.25% collected from COE beginning 10/1/18 transfers to Reserve
41047	ACC Fee Sharing Revenue	1,050	1,100	(50)	(5)	2,325	3,300	(975)	(30)	13,200	31 closings YTD
42003	Legal Fee Reimbursement	0	200	(200)	(100)	0	600	(600)	(100)	2,400	Offset by 51156
42005	CC&R Violation	7,156	3,100	4,056	131	18,486	9,300	9,186	99	37,200	Short term rental, gate damage, lot & speeding vios. Partially offset by 53405
42045	FOB / Gate / Key Income	4,055	5,800	(1,745)	(30)	13,383	15,700	(2,317)	(15)	60,000	Offset by 51046
42046	Verizon Easement Income	0	0	0	0	7,497	0	7,497	100	0	
43001	Other Income	650	1,200	(550)	(46)	1,100	3,600	(2,500)	(69)	14,400	
45001	Interest Income	542	200	342	171	1,111	600	511	85	2,400	
49001	Transfers to Reserve Fund	(77,735)	(77,735)	0	0	(233,205)	(233,205)	0	0	(932,820)	
49005	Transfer Enhancement Fees to Res	(13,850)	(25,000)	11,150	(45)	(56,372)	(57,000)	628	(1)	(250,000)	LEF 0.25% collected from COE beginning 10/1/18 transfers to Reserve
Total Other Operating Income:		(64,282)	(66,135)	1,853		(189,304)	(200,105)	10,801			
Total Income:		252,978	249,125	3,853		759,676	745,675	14,001			

Expenses

Contracted Services

55004	Water Feature Contract	690	1,100	410	37	2,890	3,990	1,100	28	16,060	Mar - See 53375
55006	Street Sweeping Contract	1,565	1,480	(85)	(6)	4,441	4,440	(1)	(0)	17,760	
55011	Gate Guard Contract	74,411	75,915	1,504	2	226,066	227,745	1,679	1	910,980	
55014	Gate Maintenance Contract	2,000	2,000	0	0	6,000	6,000	0	0	24,000	
55022	Janitorial Contract	327	300	(27)	(9)	897	900	3	0	3,600	
55025	Landscape Contract	43,948	43,948	0	0	131,922	131,844	(78)	(0)	528,896	
55035	Management Contract	43,449	45,100	1,652	4	131,652	135,300	3,648	3	543,350	
55115	Exterminating Contract	45	50	5	10	145	150	5	3	600	
Total Contracted Services:		166,435	169,893	3,458		504,013	510,369	6,356			



Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 3/31/2024

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Annual Budget	Reason for Variance
General & Administrative											
51028	Mileage Reimb	253	190	(63)	(33)	570	570	(0)	(0)	2,280	
51035	Postage & Copies	1,235	2,092	857	41	2,920	3,592	672	19	10,892	
51036	Printing & Forms	0	0	0	0	131	250	119	47	1,000	
51045	Office Expenses	354	500	146	29	748	1,500	752	50	6,000	
51046	Gate Access Devices	1,850	2,665	815	31	8,491	7,995	(496)	(6)	29,985	
51053	Consulting Fees	0	0	0	0	0	300	300	100	1,200	
51065	Insurance	2,115	2,115	0	0	6,345	6,345	0	0	31,660	
51066	Insurance - D&O	438	450	13	3	1,313	1,350	38	3	5,750	
51125	Meeting & Community	13,724	5,500	(8,224)	(150)	13,789	13,500	(289)	(2)	19,450	
51126	Entertainment Costs	0	0	0	0	0	150	150	100	700	
51147	Resident Communications Expense	4,230	2,200	(2,030)	(92)	8,460	6,600	(1,860)	(28)	27,200	
51155	Legal Fees - General	1,868	1,900	33	2	5,078	5,700	623	11	22,800	
51156	Legal Fees - Collections	0	200	200	100	0	600	600	100	2,400	
51164	Licenses, Permits, & Certifications	1,220	1,220	0	0	3,660	3,660	0	0	14,640	
51167	Income Taxes - State	0	0	0	0	0	2,800	2,800	100	11,200	
51168	Income Taxes - Federal	22,000	0	(22,000)	(100)	22,000	19,790	(2,210)	(11)	79,160	
51175	Bank Charges	25	0	(25)	(100)	75	0	(75)	(100)	0	Per AAM contract - \$25/month management fee for handling Schwab investment accounts
51176	Payment Processing Fees	144	220	76	35	450	605	155	26	2,195	
51195	CPA Services	0	0	0	0	6,100	6,100	0	0	13,100	
51205	Reserve Study	0	0	0	0	700	0	(700)	(100)	0	
51216	Bad Debt Expense - Assessments	11,002	2,500	(8,502)	(340)	1,531	2,500	969	39	10,000	
51217	Bad Debt Expense - Legal & Collections	0	70	70	100	0	210	210	100	840	
51218	Bad Debt Expense - Late Fees, Vios	328	500	172	34	2,560	1,500	(1,060)	(71)	6,000	
51256	Educational Expense	0	200	200	100	0	290	290	100	1,055	
51276	Equipment Purchase	0	0	0	0	13,906	3,583	(10,323)	(288)	6,583	Feb - Kustom Signals Speed Trailer \$9364 Approved Nov 2023; AAM Replacement Computers for Dave & Heidi \$4542
51305	Signs	195	0	(195)	(100)	195	2,000	1,805	90	3,200	
59005	Depreciation Expense	791	791	0	0	2,373	2,373	0	0	9,492	
Total General & Administrative:		61,769	23,313	(38,456)		101,396	93,863	(7,533)			



Budget Comparison Variance Report

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Version: Standard

Report As Of: 3/31/2024

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Annual Budget	Reason for Variance
Repairs & Maintenance											
53005	Common Area Maintenance	1,600	1,800	200	11	2,258	5,400	3,142	58	26,850	
53027	Janitorial Supplies	(274)	0	274	(100)	(173)	150	323	216	750	
53035	Lighting/Bulbs	113	350	237	68	312	1,050	738	70	4,200	
53105	Building Maintenance & Repair	0	500	500	100	0	1,000	1,000	100	3,000	
53315	Sprinkler Repairs	548	400	(148)	(37)	803	600	(203)	(34)	11,845	
53365	Storm Damage	0	0	0	0	33	0	(33)	(100)	0	
53375	Water Feature Maint	1,100	0	(1,100)	(100)	1,275	0	(1,275)	(100)	4,300	Feb - Valve repair, Mar - \$1100 should be coded 55004
53405	Gate Maintenance & Repairs	3,026	2,500	(526)	(21)	6,176	7,500	1,324	18	30,000	
53525	Vehicle Expenses	785	750	(35)	(5)	1,939	2,290	351	15	9,040	
53526	Vehicle Payments	1,353	1,353	0	0	4,058	4,059	1	0	16,236	
	Total Repairs & Maintenance:	8,250	7,653	(597)		16,679	22,049	5,370			
Utilities											
52005	Electricity	16,122	24,500	8,378	34	69,627	73,500	3,873	5	294,386	
52025	Water & Sewer	3,068	5,800	2,732	47	24,121	13,850	(10,271)	(74)	147,600	Feb - Anthem Golf & Country Club two invoices for 2022 and 2023 \$4237 and \$6276
52061	Telephone	1,362	1,600	238	15	4,877	4,800	(77)	(2)	19,200	
	Total Utilities:	20,552	31,900	11,348		98,625	92,150	(6,475)			
	Total Expenses:	257,006	232,759	(24,247)		720,713	718,431	(2,282)			
	Net Surplus/Deficit:	(4,028)	16,366	(20,394)		38,963	27,244	11,719			



Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 3/31/2024

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Annual Budget	Reason for Variance
Reserves											
Reserve Income											
85001	Reserve Interest	10,200	32,326	(22,127)	(68)	87,330	97,869	(10,539)	(11)	362,114	
89001	Transfers from Operating Fund	77,735	77,735	0	0	233,205	233,205	0	0	932,820	
89005	Transfer of Enhancement Fees	13,850	25,000	(11,150)	(45)	56,372	57,000	(628)	(1)	250,000	
Total Reserve Income:		<u>101,785</u>	<u>135,061</u>	<u>(33,277)</u>		<u>376,907</u>	<u>388,074</u>	<u>(11,167)</u>			
Reserve Expense											
91021	Painting - Street Signs	0	0	0	0	0	20,000	20,000	100	20,000	
91028	Paint - Wrought Iron	0	0	0	0	0	25,000	25,000	100	25,000	
91051	Security Systems	0	0	0	0	0	85,000	85,000	100	85,000	
91073	Water Fountain	0	0	0	0	21,299	200,000	178,701	89	200,000	Jan - Arrowhead Deck & Pools - initial deposit
Total Reserve Expense:		<u>0</u>	<u>0</u>	<u>0</u>		<u>21,299</u>	<u>330,000</u>	<u>308,701</u>			
Net Reserves Surplus/Deficit:		<u>101,785</u>	<u>135,061</u>	<u>(33,277)</u>		<u>355,608</u>	<u>58,074</u>	<u>297,534</u>			