



# anthem

community council

| <b>Anthem Community Council<br/>Operating Budget</b> | <b>2022<br/>Proposed Budget</b> | <b>2021<br/>Final Budget</b> | <b>2021 YTD<br/>Jan-Sept</b> | <b>2020<br/>Final Actual</b> | <b>2022 Budget Vs<br/>2021 Budget</b> |
|--|---------------------------------|------------------------------|------------------------------|------------------------------|---------------------------------------|
| <b>Revenues:</b>                                     |                                 |                              |                              |                              |                                       |
| Assessments  | 9,440,098                       | 9,167,814                    | 6,869,410                    | 9,134,818                    | 272,284                               |
| Programs   | 806,446                         | 775,511                      | 646,916                      | 299,098                      | 30,935                                |
| Events   | 131,575                         | 124,400                      | 79,817                       | 19,250                       | 7,175                                 |
| Other Revenue  | 1,087,874                       | 1,028,706                    | 883,855                      | 987,157                      | 59,167                                |
| <b>Total Revenues</b>                                | <b>11,465,992</b>               | <b>11,096,431</b>            | <b>8,479,997</b>             | <b>10,440,323</b>            | <b>369,561</b>                        |
| Enhancement  | 1,350,000                       | 943,500                      | 1,011,656                    | 1,115,276                    | 406,500                               |
| Enhancement Transfer                                 | (950,400)                       | (943,500)                    | (1,011,656)                  | (1,115,276)                  | (6,900)                               |
| Reserve Transfer                                     | (1,509,600)                     | (1,904,796)                  | (1,428,957)                  | (1,800,000)                  | 395,196                               |
| <b>Net Revenues</b>                                  | <b>10,355,992</b>               | <b>9,191,635</b>             | <b>7,051,040</b>             | <b>8,640,323</b>             | <b>1,164,357</b>                      |
| <b>Expenses:</b>                                     |                                 |                              |                              |                              |                                       |
| Programs   | 1,367,341                       | 1,292,083                    | 1,024,472                    | 886,131                      | 75,258                                |
| Community Involvement                                | 124,740                         | 108,135                      | 62,535                       | 78,150                       | 16,605                                |
| Utilities  | 1,004,200                       | 1,028,100                    | 680,226                      | 710,819                      | (23,900)                              |
| Professional Services                                | 374,100                         | 364,800                      | 289,397                      | 355,794                      | 9,300                                 |
| Financial  | 508,458                         | 513,686                      | 324,941                      | 402,957                      | (5,228)                               |
| Repairs and Maintenance                              | 2,054,217                       | 1,756,190                    | 1,130,511                    | 1,380,814                    | 298,028                               |
| Human Resources                                      | 129,650                         | 118,559                      | 80,674                       | 89,190                       | 11,091                                |
| Security and Infrastructure                          | 585,885                         | 273,963                      | 172,527                      | 244,647                      | 311,922                               |
| Contract Services                                    | 1,892,636                       | 1,828,134                    | 1,314,590                    | 1,732,357                    | 64,502                                |
| General and Admin                                    | 2,735,762                       | 2,641,230                    | 1,717,305                    | 2,321,536                    | 94,532                                |
| <b>Total Expenses</b>                                | <b>10,776,989</b>               | <b>9,924,879</b>             | <b>6,797,178</b>             | <b>8,202,395</b>             | <b>852,110</b>                        |
| <b>Other &lt;Income&gt;/Expense:</b>                 |                                 |                              |                              |                              |                                       |
| <Interest Income>                                    | (46,000)                        | (66,000)                     | (29,021)                     | (67,632)                     | 20,000                                |
| Income Taxes   | 31,000                          | 18,000                       | 13,500                       | 31,000                       | 13,000                                |
| <b>Net Surplus &lt;Deficit&gt;</b>                   | <b>(405,997)</b>                | <b>(685,244)</b>             | <b>269,383</b>               | <b>474,560</b>               | <b>279,247</b>                        |
| Depreciation   | 1,016,400                       | 940,728                      | 718,221                      | 976,362                      | 75,672                                |
| <b>Adj Book Surplus &lt;Deficit&gt;</b>              | <b>(1,422,397)</b>              | <b>(1,625,972)</b>           | <b>(448,839)</b>             | <b>(501,802)</b>             | <b>203,575</b>                        |
| <b>Fund activity</b>                                 |                                 |                              |                              |                              |                                       |
| Reserve Funding                                      | 1,509,600                       | 1,904,796                    | 1,428,957                    | 1,800,000                    |                                       |
| Reserve Spend per 2018 Reserve Study / Actual        | (2,000,000)                     | (2,200,000)                  | (1,286,305)                  | (1,151,017)                  |                                       |
| Enhancement Funding                                  | 1,350,000                       | 943,500                      | 1,011,656                    | 1,115,276                    |                                       |
| Master Plan Enhancement Spend / Actual               | (643,000)                       | (800,000)                    | (235,670)                    | (35,886)                     |                                       |
| <b>Fund Balances</b>                                 |                                 |                              |                              |                              |                                       |
| Reserve  |                                 |                              | 17,823,467                   | 17,858,011                   |                                       |
| Enhancement  |                                 |                              | 1,961,367                    | 1,291,576                    |                                       |

**Resolution 2021-R-3**

*Anthem Community Council Board of Directors  
Approval of the 2022 ACC Budget*

Anthem Community Council, Inc.  
3701 W. Anthem Way, Suite #201  
Anthem, Arizona 85086

The following resolution is duly adopted by the Board of Directors of the Anthem Community Council at a regular meeting of the Board of Directors on October 27, 2021.

WHEREAS, pursuant to section 4.16 of the Bylaws for the Anthem Community Council, The Council Board shall have all powers necessary to administer the Council's affairs and to perform the responsibilities and exercise the rights of the Council as set forth in the Council Documents, the governing documents of any Association, and as Arizona law provides for nonprofit corporations;

WHEREAS, section 6.1 of the Declaration of Covenants and Easements states that at least 75 days before the beginning of each fiscal year, the Council Board shall prepare a budget of the estimated Council expenses for the coming year, including reserve contributions. The budget shall reflect sources and estimated amounts of funds to cover such expenses, which may include any surplus to be applied from prior years, any income expected from sources other than assessments and the amount to be generated through assessments authorized in the Community Covenant. The initial budget was presented on Sept. 13, 2021 at a special Board session and again on Sept. 22, 2021 at a public meeting.

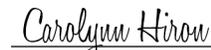
NOW THEREFORE BE IT RESOLVED, that the Board hereby adopts the 2022 Operating Budget for the Anthem Community Council as represented in Exhibit A, attached.

The undersigned, by affixing their signature hereto, do hereby consent to, authorize, and approve of the foregoing resolution in their capacity as Directors of the Anthem Community Council.

APPROVED this 27th day of October, 2021. \*



\_\_\_\_\_  
Bob McKenzie, Chair



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Attested by: Carolynn Hiron, Secretary

\* This resolution will take effect ten (10) days following the signed approval by the ACC Board Chair and Secretary.