

ANTHEM COMMUNITY COUNCIL

2020 CONSOLIDATED OPERATING FUND BUDGET

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	BUDGET APPROVED 2020	BUDGET APPROVED 2019	2019 YEAR-TO-DATE Jan.-Sept.	ACTUAL RESULTS 2018
Assessments - Residential	8,249,955	8,201,505	6,280,159	8,174,749
Assessments - Commercial/non-residential	447,732	447,732	335,800	447,733
Assessments - Apartments & MultiUnit	331,830	315,600	236,708	315,611
Assessments - Benefited/Paseo	84,480	75,840	56,880	76,205
Community Programs Revenues	803,095	721,752	608,115	682,588
Special Events Revenues	124,900	121,625	96,381	141,810
Other "Hard" and "Soft" Revenues	13,975	37,175	17,235	22,722
Reimbursements - Legal & Other	155,000	155,000	218,825	217,047
Revenues - Rentals	403,180	384,800	279,155	383,786
Revenues - Resale & Disclosures	359,160	280,685	297,608	372,915
Enhancement Fees	749,860	679,960	736,084	921,621
Transfers to Enhancement Fund	(749,860)	(679,960)	(736,084)	(921,623)
Transfers to Reserve Fund	(1,800,000)	(2,220,000)	(1,665,000)	(2,100,000)
Other Non-Classified Incomes	82,904	121,212	88,796	155,422
TOTAL ASSESSMENTS & INCOME	9,256,210	8,642,926	6,850,661	8,890,585
Salaries & Payroll	721,243	650,439	574,948	643,654
Medical, Benefits & Taxes	92,178	121,111	77,413	97,597
Direct CC Program Expenses	285,490	285,374	198,169	277,617
Direct Special Events Expenses	183,010	165,475	116,978	131,990
TOTAL COMMUNITY PROGRAMS & EVENTS	1,281,920	1,222,399	967,509	1,150,858
TOTAL COMMUNITY INVOLVEMENT	171,535	185,005	104,836	149,663
TOTAL UTILITIES	1,110,800	1,038,100	754,820	992,063
TOTAL HUMAN RESOURCES	113,035	109,934	64,339	76,395
Salaries & Payroll - Parks / Facilities / Maintenance	714,406	642,377	480,108	639,487
Medical, Benefits & Taxes	178,744	169,221	117,467	160,861
Common Area Maintenance	13,880	11,500	10,165	8,010
R&M - Park Buildings	4,250	15,000	2,818	5,227
Community Center Maintenance	16,300	35,350	2,741	6,185
HVAC & Plumbing	50,868	48,420	31,921	36,999
Pools, Spas & Water Features	98,850	93,250	63,635	61,391
Irrigation	77,800	78,740	39,797	82,003
Tools, Janitorial Supplies, Lighting, Other	83,104	84,604	60,713	91,345
R&M - Facilities & Equipment	37,900	55,200	30,379	50,606
R&M - Grounds & Other	266,850	237,200	176,284	191,170
Repair, Replace & Maintain - All Other	132,650	158,274	118,904	194,002
TOTAL REPAIRS & MAINTENANCE	1,675,601	1,629,135	1,134,932	1,527,285
General Legal & Specialized Legal	220,400	186,500	187,990	203,805
CPA, Consulting, Professional & Other	138,500	133,975	96,830	183,647
TOTAL PROFESSIONAL	358,900	320,475	284,819	387,451
Property, Business, D&O Insurances	263,780	354,900	160,407	240,535
Bad Debt Expense	54,540	39,540	51,335	(23,658)
All Other Financial Expenses	119,745	116,378	82,455	63,863
TOTAL FINANCIAL	438,065	510,818	294,196	280,739
Landscape Contract	1,208,000	1,167,000	835,344	1,125,774
Janitorial and Sanitation Contract	440,836	391,387	296,118	378,036
Security & Other Service & Support Contracts	429,635	459,830	228,837	318,346
TOTAL CONTRACT SERVICES	2,078,471	2,018,217	1,360,299	1,822,157
Payroll - Civic Bldg & Community Center Admin	2,117,431	1,917,419	1,147,386	1,647,251
Medical, Benefits & Taxes	520,266	485,965	209,114	254,661
401k Programs & Administration	70,000	69,900	48,620	63,839
Office Consumables	30,200	47,248	18,489	27,537
Postage & Copies & Mailings	48,456	88,856	23,814	30,779
Office Equipment	12,500	14,180	7,404	5,302
Reimbursements	2,135	2,420	557	1,670
Dues & Subscriptions	9,700	15,184	5,940	14,812
Equipment Lease & Rentals	27,880	29,900	19,748	32,860
Voice, Cell & Data Services	88,145	153,035	52,864	70,040
Signs - Community Common Areas	4,485	5,700	4,582	10,129
Other General & Administrative	89,684	91,434	(62,484)	46,147
TOTAL GENERAL & ADMIN - CIVIC BLDG & COMM CNTR	3,020,882	2,921,242	1,476,034	2,205,027
TOTAL OPERATING COSTS	10,249,210	9,955,325	6,441,784	8,591,637
GROSS SURPLUS (DEFICIT)	(993,000)	(1,312,400)	408,877	298,948
LESS - Depreciation Expense	834,000	842,400	576,370	743,855
PLUS - Interest Income, Expense, Tax Accrual	68,000	30,000	64,562	66,895
LESS - Income Taxes - Federal & State	23,000	55,200	18,600	(36,603)
NET BOOK SURPLUS / (DEFICIT)	(1,782,000)	(2,180,000)	(121,530)	(341,409)
LESS - PROPOSED CAPEX	18,000	40,000	0	0
PLUS - BASE RESERVE CONTRIBUTION	1,800,000	2,220,000		2,220,000
BALANCE AFTER RESERVE PAYMENT	0	0		1,878,591

Resolution 2019-R-01

*Anthem Community Council Board of Directors
Approval of the 2020 ACC Budget*

Anthem Community Council, Inc.
3701 W. Anthem Way, Suite #201
Anthem, Arizona 85086

The following resolution is duly adopted by the Board of Directors of the Anthem Community Council at a regular meeting of the Board of Directors on October 23, 2019.

WHEREAS, pursuant to section 4.16 of the Bylaws for the Anthem Community Council, The Council Board shall have all powers necessary to administer the Council's affairs and to perform the responsibilities and exercise the rights of the Council as set forth in the Council Documents, the governing documents of any Association, and as Arizona law provides for nonprofit corporations;

WHEREAS, section 6.1 of the Declaration of Covenants and Easements states that at least 75 days before the beginning of each fiscal year, the Council Board shall prepare a budget of the estimated Council expenses for the coming year, including reserve contributions. The budget shall reflect sources and estimated amounts of funds to cover such expenses, which may include any surplus to be applied from prior years, any income expected from sources other than assessments and the amount to be generated through assessments authorized in the Community Covenant. The initial budget was presented on October 15, 2019 at a public meeting.

NOW THEREFORE BE IT RESOLVED, that the Board hereby adopts the 2020 Operating Budget for the Anthem Community Council as represented in Exhibit A, attached.

The undersigned, by affixing their signature hereto, do hereby consent to, authorize, and approve of the foregoing resolution in their capacity as Directors of the Anthem Community Council.

APPROVED this 23th day of October, 2019. *



Terry Mullarkey, President



Attested by: Darrin Francom, Secretary

* This resolution will take effect ten (10) days following the signed approval by the ACC Board President and Secretary.