



# anthem

community council

<b>Anthem Community Council Operating Budget</b>	<b>2021 Final Budget</b>	<b>2020 Final Budget</b>	<b>2020 YTD Jan-Sept</b>	<b>2019 Final Actual</b>
<b>Revenues:</b>				
Assessments	9,167,814	9,113,997	6,848,262	9,056,875
Programs	775,511	803,095	254,127	716,312
Events	124,400	124,900	1,325	143,641
Other Revenue	1,028,704	1,014,219	694,818	1,157,108
<b>Total Revenues</b>	<b>11,096,429</b>	<b>11,056,211</b>	<b>7,798,532</b>	<b>11,073,935</b>
Enhancement	943,500	749,860	755,777	964,453
Enhancement Transfer	(943,500)	(749,860)	(755,777)	(964,453)
Reserve Transfer	(1,904,800)	(1,800,000)	(1,350,000)	(2,220,000)
<b>Net Revenues</b>	<b>9,191,629</b>	<b>9,256,211</b>	<b>6,448,532</b>	<b>8,853,935</b>
<b>Expenses:</b>				
Programs	1,292,083	1,281,920	680,295	1,195,785
Community Involvement	108,135	171,535	52,117	163,661
Utilities	1,028,100	1,110,800	465,441	980,566
Professional Services	364,800	358,900	254,257	363,427
Financial	530,686	438,065	322,542	335,929
Repairs and Maintenance	1,760,180	1,675,601	898,984	1,609,781
Human Resources	118,560	113,035	62,480	81,206
Security and Infrastructure	269,963	239,669	172,679	208,187
Contract Services	1,828,137	1,806,803	1,294,093	1,624,326
General and Admin	2,624,230	3,052,882	1,599,036	2,053,060
<b>Total Expenses</b>	<b>9,924,873</b>	<b>10,249,210</b>	<b>5,801,924</b>	<b>8,615,930</b>
<b>Other &lt;Income&gt;/Expense:</b>				
<Interest Income>	(66,000)	(68,000)	(52,705)	(77,135)
Income Taxes	18,000	23,000	17,374	24,733
<b>Net Surplus &lt;Deficit&gt;</b>	<b>(685,244)</b>	<b>(948,000)</b>	<b>681,938</b>	<b>290,407</b>
Depreciation	940,728	834,000	708,069	830,310
<b>Adj Book Surplus &lt;Deficit&gt;</b>	<b>(1,625,972)</b>	<b>(1,782,000)</b>	<b>(26,131)</b>	<b>(539,903)</b>
<b>Fund activity</b>				
Reserve Funding	1,904,800	1,800,000	1,350,000	2,220,000
Reserve Spend per 2018 Reserve Study / Actual	(1,822,545)	(1,977,530)	(787,791)	(1,640,596)
Enhancement Funding	943,500	749,860	755,777	964,453
Master Plan Enhancement Spend / Actual	\$375,000 - \$750,000	-	(34,687)	(1,609,515)
<b>Fund Balances</b>				
Reserve			17,368,940	16,852,585
Enhancement			728,812	260,211

**Resolution 2020-R-04**

*Anthem Community Council Board of Directors  
Approval of the 2021 ACC Budget*

Anthem Community Council, Inc.  
3701 W. Anthem Way, Suite #201  
Anthem, Arizona 85086

The following resolution is duly adopted by the Board of Directors of the Anthem Community Council at a regular meeting of the Board of Directors on October 28, 2020.

WHEREAS, pursuant to section 4.16 of the Bylaws for the Anthem Community Council, The Council Board shall have all powers necessary to administer the Council's affairs and to perform the responsibilities and exercise the rights of the Council as set forth in the Council Documents, the governing documents of any Association, and as Arizona law provides for nonprofit corporations;

WHEREAS, section 6.1 of the Declaration of Covenants and Easements states that at least 75 days before the beginning of each fiscal year, the Council Board shall prepare a budget of the estimated Council expenses for the coming year, including reserve contributions. The budget shall reflect sources and estimated amounts of funds to cover such expenses, which may include any surplus to be applied from prior years, any income expected from sources other than assessments and the amount to be generated through assessments authorized in the Community Covenant. The initial budget was presented on Sept. 9, 2020 at a special Board working session and again on Sept. 23, 2020 at a public meeting.

NOW THEREFORE BE IT RESOLVED, that the Board hereby adopts the 2021 Operating Budget for the Anthem Community Council as represented in Exhibit A, attached.

The undersigned, by affixing their signature hereto, do hereby consent to, authorize, and approve of the foregoing resolution in their capacity as Directors of the Anthem Community Council.

APPROVED this 28th day of October, 2020. \*



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Bob McKenzie, President



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Attested by:

Carolynn Hiron, Secretary

*\*This resolution will take effect ten (10) days following the signed approval by the ACC Board President and Secretary.*