

| 2022 YTD        | 2021 YTD        | This YTD        |
|-----------------|-----------------|-----------------|
| November ACTUAL | November ACTUAL | November Budget |

**BALANCE SHEET SUMMARY**

|                         | 2022 YTD          | 2021 YTD          |
|-------------------------|-------------------|-------------------|
| Operating Cash          | 5,719,907         | 5,168,133         |
| Reserve Fund            | 14,948,409        | 17,632,950        |
| Enhancement Fund        | 1,670,975         | 1,835,692         |
| Receivables - ACC       | 331,853           | 348,465           |
| Receivables - Other     | 65,634            | 8,380             |
| Receivables - Allowance | (267,318)         | (295,607)         |
| Other Current Assets    | 256,527           | 261,892           |
| Net Fixed Assets        | 16,184,260        | 15,557,138        |
| <b>TOTAL ASSETS</b>     | <b>38,910,245</b> | <b>40,517,044</b> |

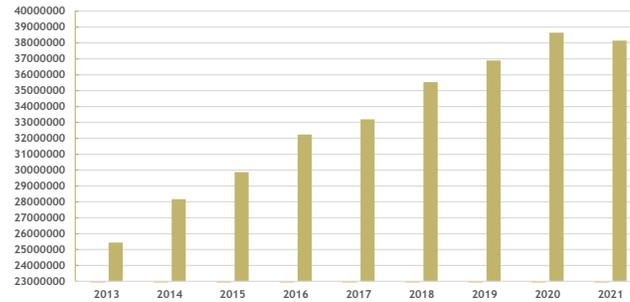
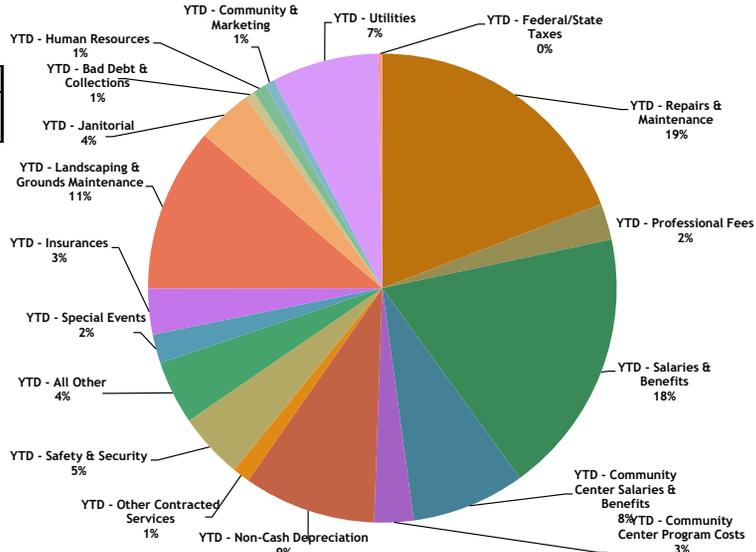
|                                       | 2022 YTD          | 2021 YTD          |
|---------------------------------------|-------------------|-------------------|
| Trade & Supplier Payables             | 488,425           | 522,530           |
| Payroll & Benefits                    | 251,648           | 225,246           |
| Prepaid Assessments                   | 496,763           | 529,394           |
| Deferred Assessments                  | 582,400           | 577,441           |
| Other Current                         | 57,780            | 30,780            |
| Funds Due HOAs                        | 49,369            | 43,099            |
| Retained Equity                       | 39,044,140        | 38,642,066        |
| Current Year Surplus                  | (2,060,280)       | (53,513)          |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>38,910,245</b> | <b>40,517,044</b> |

**PROFIT & LOSS SUMMARY**

|                            | Nov YTD 22       | Nov YTD 21       | Budget YTD 22    |
|----------------------------|------------------|------------------|------------------|
| Assessments                | 8,653,340        | 8,399,553        | 8,653,423        |
| Community Center           | 836,106          | 742,653          | 772,716          |
| Events                     | 179,387          | 133,029          | 131,575          |
| Other Revenues (Net)       | 2,156,415        | 2,337,839        | 2,291,341        |
| Transfer to Reserve Fund   | (1,383,800)      | (1,746,503)      | (1,383,800)      |
| Trans. to Enhancement Fund | (656,968)        | (1,225,119)      | (871,200)        |
| <b>TOTAL REVENUES</b>      | <b>9,784,479</b> | <b>8,641,451</b> | <b>9,594,055</b> |

|                           | 2022 YTD          | 2021 YTD         | Budget YTD 22     |
|---------------------------|-------------------|------------------|-------------------|
| Direct Programs Cost      | 275,551           | 223,965          | 247,067           |
| Events Costs              | 203,483           | 171,067          | 246,975           |
| Community Involvement     | 70,279            | 88,241           | 94,414            |
| Utilities                 | 751,574           | 803,250          | 907,028           |
| Professional Fees         | 254,755           | 327,789          | 346,300           |
| Financial Costs           | 166,565           | 108,335          | 163,111           |
| Insurances                | 321,082           | 310,981          | 303,556           |
| Security Costs            | 463,949           | 218,355          | 534,041           |
| Human Resources           | 93,072            | 104,670          | 122,195           |
| Repairs & Maintenance     | 926,776           | 700,505          | 835,356           |
| Landscaping               | 1,153,141         | 1,110,065        | 1,171,480         |
| Contract Services         | 525,617           | 501,544          | 574,939           |
| General & Administrative  | 331,479           | 236,404          | 221,069           |
| Compensation - Comm Ctr   | 799,338           | 783,282          | 814,333           |
| Compensation - Facilities | 1,026,861         | 734,685          | 1,149,005         |
| Compensation - Admin      | 1,869,788         | 1,984,053        | 2,161,007         |
| Depreciation              | 931,137           | 876,297          | 931,700           |
| All Other Expenses        | 27,483            | 16,500           | 28,416            |
| <b>TOTAL EXPENSES</b>     | <b>10,191,929</b> | <b>9,299,987</b> | <b>10,851,993</b> |

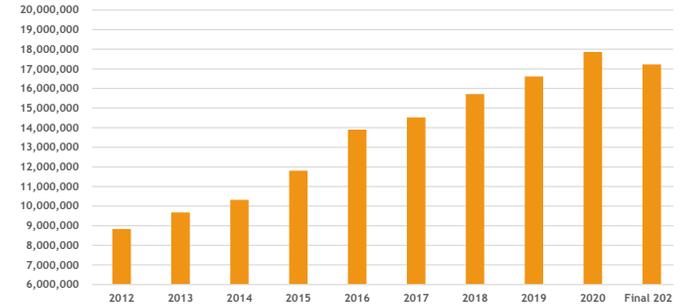
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|--------------------------------|--------------------|-----------------|-------------|
| OPERATING SURPLUS              | (407,450)          | (658,537)       | (1,257,938) |
| RESERVE SURPLUS                | (2,252,920)        | (42,268)        |             |
| ENHANCEMENT SURPLUS            | 600,090            | 647,292         |             |
| <b>TOTAL SURPLUS (DEFICIT)</b> | <b>(2,060,280)</b> | <b>(53,513)</b> |             |



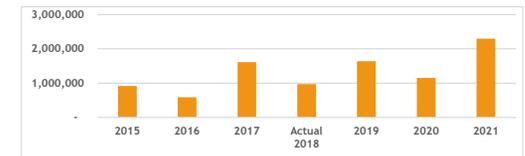
Growth in Community Net Equity Year Over Year

| AL ANTHEM A/R | TOTAL            | Current       | 30            | 60             | 90+            |          |
|---------------|------------------|---------------|---------------|----------------|----------------|----------|
| Country Club  | 98,717           | 10,630        | 5,151         | 29,029         | 53,907         | -        |
| ACC           | 331,853          | 21,721        | 13,418        | 79,395         | 217,318        | -        |
| Parkside      | 612,085          | 50,258        | 23,785        | 54,922         | 483,119        | -        |
| Villages      | 26,755           | 151           | 300           | 7,098          | 19,207         | -        |
| <b>TOTAL</b>  | <b>1,069,409</b> | <b>82,760</b> | <b>42,654</b> | <b>170,444</b> | <b>773,550</b> | <b>-</b> |
|               |                  | 7.7%          | 4.0%          | 15.9%          | 72.3%          | 0.0%     |

| TOTAL ANTHEM A/R | TOTAL DUE        | Owner Type       |               | TYPE OF OPEN RECEIVABLE |                |                |
|------------------|------------------|------------------|---------------|-------------------------|----------------|----------------|
|                  |                  | Current          | Previous      | Assessmnt               | Legal          | CC&Rs          |
| Country Club     | 98,717           | 98,717           | -             | 36,969                  | 5,858          | 57,289         |
| ACC              | 331,853          | 303,099          | 28,754        | 120,420                 | 211,433        | -              |
| Parkside         | 612,085          | 603,380          | 8,704         | 44,929                  | 127,444        | 439,711        |
| Villages         | 26,755           | 18,829           | 7,927         | 23,499                  | 1,085          | 2,171          |
| <b>TOTAL</b>     | <b>1,069,409</b> | <b>1,024,024</b> | <b>45,385</b> | <b>225,817</b>          | <b>345,820</b> | <b>499,171</b> |



Growth in Reserve Fund Balances Year over Year



Actual and Reserve Fund Spending 2015 - 2021



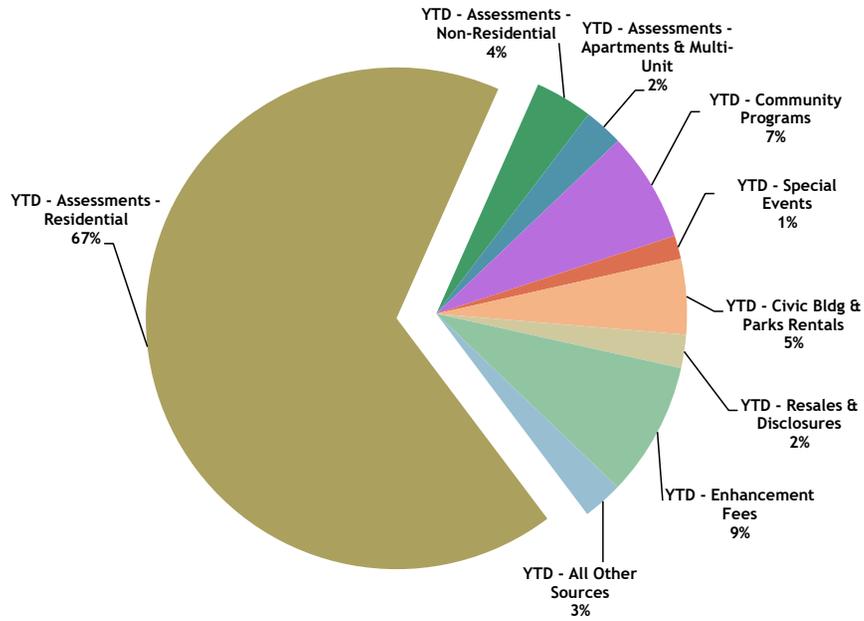
|   | PRIOR YEAR        |                   |                   |                   |                   |                   |                   |                   |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|   | DECEMBER 2021     | March             | June              | July              | August            | September         | October           | November          |
| Operating Cash                              | 6,459,601         | 6,763,114         | 6,545,049         | 6,618,141         | 5,857,432         | 6,311,148         | 6,190,677         | 5,719,907         |
| Reserve Funds                               | 17,209,521        | 16,400,023        | 15,701,431        | 15,571,211        | 15,244,282        | 14,912,829        | 14,841,462        | 14,948,409        |
| Enhancement Funds                           | 1,777,501         | 1,281,677         | 1,499,789         | 1,587,708         | 1,604,267         | 1,608,164         | 1,640,101         | 1,670,975         |
| <b>TOTAL Cash &amp; Equivalents</b>         | <b>25,446,622</b> | <b>24,444,814</b> | <b>23,746,269</b> | <b>23,777,060</b> | <b>22,705,982</b> | <b>22,832,141</b> | <b>22,672,240</b> | <b>22,339,290</b> |
| Receivables - Assessments                   | 263,884           | 316,490           | 259,741           | 454,416           | 350,852           | 292,100           | 416,921           | 331,853           |
| Receivables - Other                         | 51,348            | 89,714            | 77,130            | 50,000            | 51,667            | 63,730            | 66,597            | 64,612            |
| Net Due To/From- Reserves Fund              | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Net Due To/From- Enhancement Fund           | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Net Due To/From-Anthem HOAs                 | 969               | 2,148             | 4,259             | 2,176             | 1,099             | 1,283             | 2,192             | 1,022             |
| Receivables - Allowance for Bad Debts ( )   | (248,320)         | (266,731)         | (247,159)         | (250,424)         | (254,036)         | (256,461)         | (255,853)         | (267,318)         |
| <b>TOTAL Net Receivables</b>                | <b>67,881</b>     | <b>141,621</b>    | <b>93,970</b>     | <b>256,168</b>    | <b>149,582</b>    | <b>100,652</b>    | <b>229,858</b>    | <b>130,168</b>    |
| Prepaid Expenses                            | 185,428           | 175,303           | 446,889           | 373,997           | 339,755           | 326,294           | 289,506           | 256,527           |
| Inventory                                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Accrued Revenues                            |                   |                   |                   |                   |                   |                   |                   |                   |
| <b>TOTAL Other Current Assets</b>           | <b>185,428</b>    | <b>175,303</b>    | <b>446,889</b>    | <b>373,997</b>    | <b>339,755</b>    | <b>326,294</b>    | <b>289,506</b>    | <b>256,527</b>    |
| <b>TOTAL CURRENT ASSETS</b>                 | <b>25,699,931</b> | <b>24,761,737</b> | <b>24,287,128</b> | <b>24,407,224</b> | <b>23,195,319</b> | <b>23,259,087</b> | <b>23,191,604</b> | <b>22,725,985</b> |
| Land & Land Improvements                    | 10,459,907        | 10,459,907        | 10,459,907        | 10,459,907        | 10,459,907        | 10,459,907        | 10,459,907        | 10,459,907        |
| Facilities & Improvements                   | 26,381,558        | 26,407,242        | 27,887,117        | 27,887,117        | 27,901,132        | 27,901,132        | 27,901,132        | 27,901,132        |
| Equipment, Furniture, Fixtures & Other      | 527,646           | 527,646           | 527,646           | 527,646           | 527,646           | 527,646           | 527,646           | 527,646           |
| Construction in Progress                    | 766,032           | 766,032           | 9,605             | 9,605             | 9,605             | 9,605             | 9,605             | 9,605             |
| Less: Accumulated Book Depreciation         | (21,782,893)      | (22,012,323)      | (22,286,427)      | (22,372,067)      | (22,457,707)      | (22,543,347)      | (22,628,987)      | (22,714,030)      |
| <b>TOTAL Fixed &amp; Non-Current Assets</b> | <b>16,352,250</b> | <b>16,148,504</b> | <b>16,597,848</b> | <b>16,512,208</b> | <b>16,440,583</b> | <b>16,354,943</b> | <b>16,269,303</b> | <b>16,184,260</b> |
| <b>TOTAL ASSETS</b>                         | <b>42,052,181</b> | <b>40,910,242</b> | <b>40,884,976</b> | <b>40,919,433</b> | <b>39,635,902</b> | <b>39,614,030</b> | <b>39,460,906</b> | <b>38,910,245</b> |
| Trade & Supplier Payables                   | 945,600           | 468,120           | 474,152           | 639,663           | 460,362           | 483,962           | 496,946           | 437,650           |
| Payroll & Benefits                          | 206,146           | 222,093           | 244,022           | 243,534           | 246,116           | 247,180           | 249,898           | 251,648           |
| Accrued - Trade & Supplier Obligations      | 38,552            | 59,720            | 86,006            | 55,033            | 74,166            | 43,793            | 53,488            | 50,775            |
| Accrued - Other                             |                   |                   |                   |                   |                   |                   |                   |                   |
| Prepaid / Assessments                       | 1,653,563         | 1,735,277         | 1,740,724         | 521,036           | 573,041           | 1,597,424         | 441,376           | 496,763           |
| Deferred Assessments & Other Deferred       | 54,172            | 214,784           | 122,172           | 1,246,157         | 691,094           | 192,887           | 1,117,661         | 582,400           |
| Deposits                                    | 35,307            | 13,971            | 11,890            | 12,550            | 12,485            | 11,218            | 11,501            | 11,061            |
| Funds Due Partner HOAs                      | 57,221            | 63,934            | 63,199            | 208,293           | 55,173            | 73,261            | 213,950           | 49,369            |
| Other Current & Deferred Liabilities        | 17,480            | 25,276            | 33,569            | 36,068            | 38,650            | 41,565            | 44,144            | 46,719            |
| <b>Total Current Liabilities</b>            | <b>3,008,041</b>  | <b>2,803,175</b>  | <b>2,775,733</b>  | <b>2,962,333</b>  | <b>2,151,088</b>  | <b>2,691,290</b>  | <b>2,628,964</b>  | <b>1,926,385</b>  |
| <b>TOTAL LIABILITIES</b>                    | <b>3,008,041</b>  | <b>2,803,175</b>  | <b>2,775,733</b>  | <b>2,962,333</b>  | <b>2,151,088</b>  | <b>2,691,290</b>  | <b>2,628,964</b>  | <b>1,926,385</b>  |
| Members Equity - Prior Years                | 20,969,731        | 21,371,808        | 21,371,808        | 21,371,808        | 21,371,808        | 21,371,808        | 21,371,808        | 21,371,808        |
| Members RESERVE Equity - Prior Years        | 17,672,332        | 17,672,332        | 17,672,332        | 17,672,332        | 17,672,332        | 17,672,332        | 17,672,332        | 17,672,332        |
| Surplus (Deficit)                           | 402,077           | (937,074)         | (934,897)         | (1,087,041)       | (1,559,326)       | (2,121,400)       | (2,212,198)       | (2,060,280)       |
| <b>TOTAL EQUITY</b>                         | <b>39,044,140</b> | <b>38,107,066</b> | <b>38,109,243</b> | <b>37,957,099</b> | <b>37,484,814</b> | <b>36,922,740</b> | <b>36,831,943</b> | <b>36,983,860</b> |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>       | <b>42,052,181</b> | <b>40,910,242</b> | <b>40,884,976</b> | <b>40,919,433</b> | <b>39,635,902</b> | <b>39,614,030</b> | <b>39,460,906</b> | <b>38,910,245</b> |



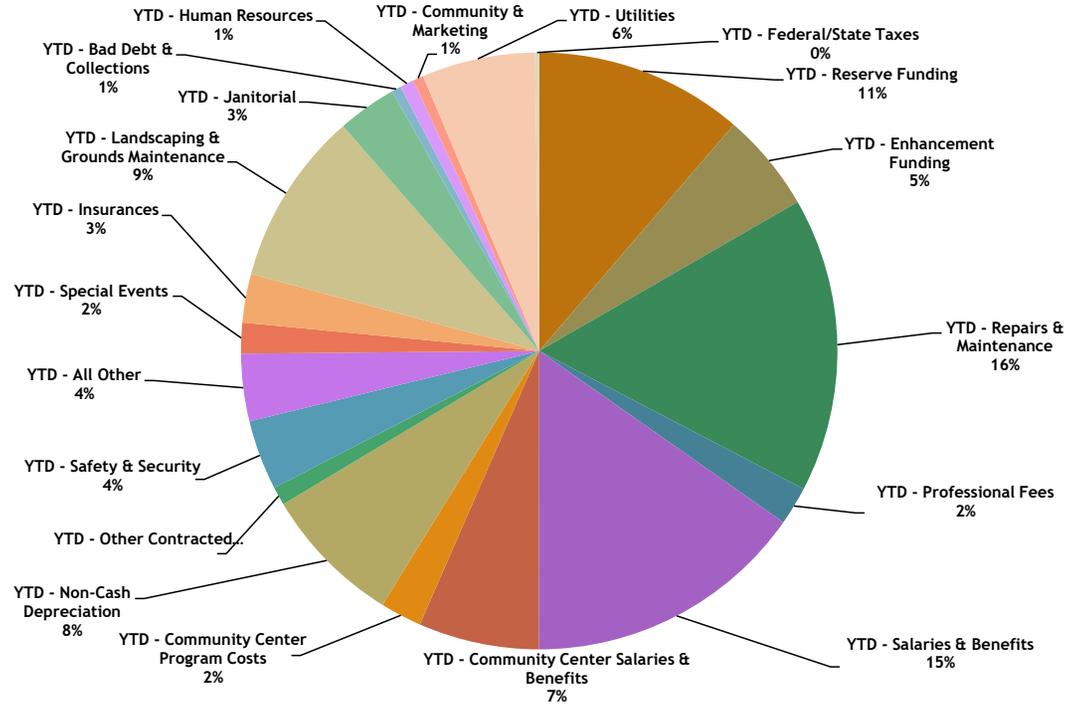
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|                                     | 2022               | 2021             | 2022               | 2022               | 2021             | 2022             | 2022           | 2022             | 2022             | 2022           | 2022             | 2022             | 2022             | 2022             | 2022            | 2022           |
|-------------------------------------|--------------------|------------------|--------------------|--------------------|------------------|------------------|----------------|------------------|------------------|----------------|------------------|------------------|------------------|------------------|-----------------|----------------|
|                                     | YTD                | YTD              | YTD Budget         | Budget             | YE Actual        | Jan              | Feb            | Mar              | Apr              | May            | Jun              | Jul              | Aug              | Sep              | Oct             | Nov            |
| <b>Assessments and Income</b>       | <b>9,784,479</b>   | <b>8,641,451</b> | <b>9,594,055</b>   | <b>10,401,995</b>  | <b>9,400,055</b> | <b>900,427</b>   | <b>835,097</b> | <b>971,915</b>   | <b>879,766</b>   | <b>926,228</b> | <b>944,960</b>   | <b>888,444</b>   | <b>868,380</b>   | <b>814,286</b>   | <b>912,693</b>  | <b>842,284</b> |
| <b>Expenses:</b>                    |                    |                  |                    |                    |                  |                  |                |                  |                  |                |                  |                  |                  |                  |                 |                |
| Program Costs                       | 1,278,372          | 1,178,314        | 1,308,375          | 1,365,679          | 1,232,422        | 47,695           | 43,324         | 104,426          | 83,574           | 118,956        | 228,570          | 240,442          | 154,934          | 83,344           | 104,772         | 68,335         |
| Community Involvement               | 70,279             | 88,241           | 94,414             | 126,400            | 114,485          | 2,475            | 10,166         | 13,122           | 1,161            | 15,867         | 1,196            | 811              | 668              | 3,176            | 8,911           | 12,724         |
| Utilities                           | 751,574            | 803,250          | 907,028            | 1,004,200          | 855,883          | 49,569           | 54,442         | 56,150           | 64,452           | 74,951         | 88,776           | 82,960           | 78,488           | 70,576           | 72,169          | 59,040         |
| Professional / Consulting           | 254,755            | 327,789          | 346,300            | 374,100            | 360,722          | 22,819           | 15,320         | 34,153           | 33,120           | 21,424         | 28,263           | 17,998           | 19,466           | 15,988           | 20,978          | 25,225         |
| Financial                           | 487,647            | 419,315          | 466,667            | 508,458            | 391,066          | 57,549           | 51,670         | 37,277           | 44,752           | 46,837         | 21,946           | 47,396           | 44,299           | 47,715           | 34,669          | 53,537         |
| Repairs and Maintenance             | 1,953,637          | 1,435,191        | 1,984,361          | 2,170,692          | 1,543,144        | 105,318          | 95,995         | 178,098          | 237,755          | 130,825        | 179,318          | 164,640          | 240,985          | 236,431          | 237,085         | 147,186        |
| Human Resources                     | 93,072             | 104,670          | 122,195            | 129,650            | 114,554          | 4,796            | 10,082         | 10,442           | 10,418           | 6,982          | 8,368            | 3,415            | 10,593           | 5,567            | 6,230           | 16,179         |
| Security                            | 463,949            | 218,355          | 534,041            | 582,400            | 242,320          | 28,671           | 26,848         | 37,827           | 55,117           | 39,997         | 50,914           | 41,727           | 41,254           | 56,564           | 43,139          | 41,890         |
| Contract Services                   | 1,678,758          | 1,611,609        | 1,746,419          | 1,912,636          | 1,762,433        | 149,196          | 153,455        | 155,900          | 152,065          | 153,582        | 152,572          | 151,398          | 151,384          | 152,209          | 153,965         | 153,032        |
| General and Administration          | 2,201,268          | 2,220,457        | 2,382,076          | 2,602,772          | 2,409,502        | 180,482          | 172,799        | 201,806          | 268,219          | 160,437        | 213,253          | 157,008          | 200,014          | 289,919          | 193,919         | 163,412        |
| <b>Total Operating Costs</b>        | <b>9,233,309</b>   | <b>8,407,190</b> | <b>9,891,877</b>   | <b>10,776,987</b>  | <b>9,026,531</b> | <b>648,570</b>   | <b>634,103</b> | <b>829,202</b>   | <b>950,634</b>   | <b>769,857</b> | <b>973,175</b>   | <b>907,795</b>   | <b>942,085</b>   | <b>961,491</b>   | <b>875,837</b>  | <b>740,561</b> |
| <b>Gross Surplus (Deficit)</b>      | <b>551,170</b>     | <b>234,260</b>   | <b>(297,822)</b>   | <b>(374,992)</b>   | <b>373,524</b>   | <b>251,857</b>   | <b>200,994</b> | <b>142,713</b>   | <b>(70,868)</b>  | <b>156,371</b> | <b>(28,215)</b>  | <b>(19,351)</b>  | <b>(73,705)</b>  | <b>(147,205)</b> | <b>36,856</b>   | <b>101,723</b> |
| Depreciation                        | 931,137            | 876,297          | 931,700            | 1,016,400          | 952,886          | 76,646           | 76,551         | 76,234           | 75,806           | 101,042        | 97,255           | 85,640           | 85,640           | 85,640           | 85,640          | 85,043         |
| Fed and State Taxes                 | 27,483             | 16,500           | 28,416             | 31,000             | 18,000           | 2,583            | 2,583          | 2,583            | 2,576            | 2,583          | 2,583            | 2,583            | 2,571            | 1,673            | 2,583           | 2,583          |
| <b>Net Book Surplus ( Deficit )</b> | <b>(407,450)</b>   | <b>(658,537)</b> | <b>(1,257,938)</b> | <b>(1,422,392)</b> | <b>(597,362)</b> | <b>172,628</b>   | <b>121,860</b> | <b>63,896</b>    | <b>(149,250)</b> | <b>52,747</b>  | <b>(128,053)</b> | <b>(107,574)</b> | <b>(161,916)</b> | <b>(234,518)</b> | <b>(51,367)</b> | <b>14,097</b>  |
| <b>Prior to Depreciation</b>        | <b>523,687</b>     | <b>217,760</b>   | <b>(326,238)</b>   | <b>(405,992)</b>   | <b>355,524</b>   | <b>249,274</b>   | <b>198,411</b> | <b>140,130</b>   | <b>(73,444)</b>  | <b>153,788</b> | <b>(30,798)</b>  | <b>(21,934)</b>  | <b>(76,276)</b>  | <b>(148,877)</b> | <b>34,273</b>   | <b>99,140</b>  |
| Results - Operating Fund            | (407,450)          | (658,537)        | (1,257,938)        | (1,422,392)        | (597,362)        | 172,628          | 121,860        | 63,896           | (149,250)        | 52,747         | (128,053)        | (107,574)        | (161,916)        | (234,518)        | (51,367)        | 14,097         |
| Results - Reserve Fund              | (2,252,920)        | (42,268)         | -                  | 1,509,600          | (450,742)        | (76,739)         | (97,786)       | (625,109)        | (447,759)        | (91,778)       | (160,726)        | (130,221)        | (326,928)        | (331,453)        | (71,367)        | 106,947        |
| Results - Enhancement Fund          | 600,090            | 647,292          | -                  | 950,400            | 1,342,065        | (343,165)        | 71,694         | (224,353)        | 66,767           | 788,193        | 69,767           | 87,919           | 16,559           | 3,897            | 31,937          | 30,874         |
| <b>NET SURPLUS (DEFICIT)</b>        | <b>(2,060,280)</b> | <b>(53,513)</b>  | <b>(1,257,938)</b> | <b>1,037,608</b>   | <b>293,962</b>   | <b>(247,276)</b> | <b>95,769</b>  | <b>(785,566)</b> | <b>(530,242)</b> | <b>749,162</b> | <b>(219,012)</b> | <b>(149,875)</b> | <b>(472,285)</b> | <b>(562,074)</b> | <b>(90,797)</b> | <b>151,918</b> |



**SOURCES OF REVENUE - ANTHEM COUNCIL - CURRENT YTD**



**HOW ASSESSMENT DOLLARS HAVE BEEN SPENT - CURRENT YTD**