



Anthem Way Foundation

Meeting of the Board of Directors

Wednesday, February 25, 2026

Following the ACC Board of Directors Meeting

Anthem Civic Building, Community Room

Open Session

AGENDA

1. CALL TO ORDER

2. ESTABLISH QUORUM

3. CONSENT AGENDA/APPROVAL

All items listed under the Consent Agenda are considered to be routine by the Board and may be approved/accepted by one motion with a voice vote.

A. ADOPT AGENDA

B. APPROVAL OF MINUTES - August 27, 2025 and October 22, 2025

Documents:

[-08 27 2025 AWF MINUTES DRAFT.PDF](#)

[-10 22 2025 AWF SPECIAL BUDGET SESSION MINUTES DRAFT.PDF](#)

4. OPEN DISCUSSION *

Those wishing to make a comment about matters that are not on the agenda can do so during this agenda item. Those wishing to provide comment about specific agenda items should do so during those particular agenda items. Parties interested in providing comment on agendized and non-agendized items must complete a Question/Comment Form prior to the start of the meeting and submit it to the Recording Secretary.

Documents:

[AWF PUBLIC COMMENT FORM.PDF](#)

5. NEW BUSINESS

A. Anthem Way Foundation 2025 Annual Financial Report

Documents:

[-5A INFORMATION BRIEF-ANTHEM WAY FOUNDATION 2025 ANNUAL](#)

FINANCIAL REPORT.PDF
-2025 AWF FINANCIALS.PDF

B. Anthem Way Foundation 2025 Annual Report

Documents:

-5B INFORMATION BRIEF - ANTHEM WAY FOUNDATION 2025 ANNUAL
REPORT.PDF

C. Anthem Veterans Memorial Maintenance Items

Documents:

-5C ACTION BRIEF - ANTHEM VETERANS MEMORIAL MAINTENANCE
ITEMS.PDF

6. ADJOURNMENT

** Persons interested in providing comments to the Board should complete the comment form contained herein and email to gjohnson@anthemcouncil.com by noon on the day before the meeting.*



Meeting of the Board of Directors
August 27, 2025 - Anthem Way Foundation Open Session
Following the ACC Board Open Session Meeting

MEETING MINUTES

Members Present:

Dino Cotton, Chair
Cody Curl, Vice Chair
Laura Hartman, Secretary
David Duckworth, Treasurer
Bob McKenzie, Director
Barb Patterson, Director
Carolynn Hiron, Director
Mark Barbee, Director

Members Absent:

Others Present:

Aaron Baker, Executive Director
Steven Dinkoski, Communications Director
Jennifer Chappelle, Staff Accountant
Jonathan Ebertshauser, Legal Counsel
Gay Johnson, Recording Secretary

1. CALL TO ORDER

Chair Cotton called the meeting to order at 8:57 p.m. and recognized those in attendance.

2. ESTABLISH QUORUM

Chair Cotton established a quorum with seven Board members present.

3. CONSENT AGENDA/APPROVAL

Director McKenzie made a motion to adopt the consent agenda including the approval of February 26, 2025 meeting minutes. Director Curl seconded. Voting took place; the motion passed unanimously.

4. OPEN DISCUSSION

None

5. NEW BUSINESS

A. Anthem Way Foundation Financial Update

Executive Director Baker reviewed the Anthem Way Foundation’s YTD 2025 Financials, with assets of \$123,308.05, with no debt. Paver donations were \$5,550 or 37 pavers sold, compared to 86 pavers sold in 2024, and total YTD donations of \$1,100. Expenses were the cost of pavers, with the order placed in August, so it is not reflected in the July financials. Other expenses were for the 2025 Jim Martin STEM Scholarship for three recipients, each awarded \$1000 checks, for a total of \$3,000. This year, the 2026 Budget Rollout is in process, scheduled for the September and October sessions. The Anthem Way financials are done on a cash basis.

B. Anthem Way Foundation Veterans Day Program Update

Communications Director Dinkoski presented the Foundation’s Veterans Day Ceremony budget of \$25,000, with grants and other donations received that help offset the total cost, plans for keynote speakers, presentation of the annual Veterans Service Award, flyover courtesy of the US Air Force, veteran support organizations at the event providing information with staff also working with Youth for Troops on a possible veterans-related service project, live music provided by the Musical Theatre of Anthem, breakfast for purchase from Tennessee Grill will be available and a special wreath presentation.

C. Anthem Way Foundation AVM Activities Update

Communications Director Dinkoski provided a summary of activities at the Anthem Veterans Memorial for 2025, highlighting events surrounding the Memorials picturesque setting for scheduled and unscheduled special occasions and private ceremonies honoring our military heroes.

6. ADJOURNMENT

There being no further business to discuss, the meeting adjourned at 9:03 p.m.

Respectfully Submitted,

Laura Hartman, Secretary
On Behalf of the Anthem Community Council Board of Directors



**Meeting of the Board of Directors
October 22, 2025 - Anthem Way Foundation Special Budget Open Session
Following the ACC Board Open Session Meeting**

MEETING MINUTES

Members Present:

Dino Cotton, Chair
Cody Curl, Vice Chair
Laura Hartman, Secretary
Dave Duckworth, Treasurer
Bob McKenzie, Director
Barb Patterson, Director
Mark Barbee, Director

Members Absent:

Others Present:

Aaron Baker, Executive Director
Scott Newell, Director of Programs & Aquatics
Mike Krask, Director of Parks, Facilities & Construction
Steven Dinkoski, Communications Director
Tanya Dahl, Human Resources Director
Dee Nortman, Director of Finance
Kevin Foster, Projects Manager
Jonathan Ebertshauser, Legal Counsel
Michelle Taylor, Legal Counsel
Dana Morgan, Recording Secretary

1. CALL TO ORDER

Chairman Cotton called the meeting to order at 8:45 p.m. and recognized those in attendance.

2. ESTABLISH QUORUM

Chairman Cotton established a quorum with seven Board members present.

3. ADOPT AGENDA

Director Patterson made a motion to adopt the agenda, Secretary Hartman seconded. Voting took place; the motion passed unanimously.

4. OPEN DISCUSSION

Seeing no open discussion items Chair Cotton moved to the next item.

5. NEW BUSINESS

A. Resolution 2025-AWF-02 Adoption of the 2026 Anthem Way Foundation Budget

Vice Chair Curl made a motion to adopt Resolution 2025-AWF-02. Director McKenzie seconded. Voting took place; the motion passed unanimously.

ADJOURNMENT

There being no further business to discuss, the meeting adjourned at 8:46 p.m.

Respectfully Submitted,

Laura Hartman, Secretary
On Behalf of the Anthem Way Foundation Board of Directors



Public Comment Guidelines Anthem Way Foundation Guidelines for Resident Question/Comment

The Anthem Way Foundation embraces and supports transparency with open discussion and public comment. There are several opportunities for public comment. The “Open Discussion” portion of the Board agenda provides an opportunity for residents to bring to the attention of the Board of Directors matters concerning the Anthem Way Foundation that are not on the evening agenda. The public also may speak on a specific agenda item when called upon by the Chair.

Residents’ Code of Conduct for Council Meetings

- Residents must not interrupt anyone who validly has the floor or otherwise disrupt the meeting.
- Once welcomed, please state your name and whether you are a Parkside, Country Club or Village resident.
- **Speaking time is up to 3 minutes**, at the discretion of the Board Chair.
- Residents must refrain from engaging in personal oral attacks on Board members, other residents, staff, guest speakers or vendors.
- Residents must refrain from using other residents’ names when speaking and must address all remarks to the Board Chair.
- Residents may not speak more than twice on any issue, subject to the discretion of the Chair.
- Residents must obey all orders made by Chair, including an order to step down/cease discussion.
- Residents must at all times behave with common courtesy and civility, and refrain from the use of abusive, rude, threatening or crude language.

Resident Question/Comment

If you wish to speak or submit a question/comment, complete and submit this form to Gay Johnson, gjohnson@anthemcouncil.com, by noon before the day of the meeting.

I wish to speak during:

- Open Discussion
- Agenda Topic | Agenda Item #/Topic _____
- I acknowledge that I will have three minutes to state my questions/comments.**

The following must be completed. **Highlighted sections are required.**

Name: _____

Address: _____

Phone: _____

Topic: _____

Email: _____

Anthem Way Foundation Board meetings are conducted at the discretion of the Board President. The Anthem Way Foundation is a nonprofit corporation governed by its bylaws. The mission of the Anthem Way Foundation is to establish and maintain a governing structure which will preserve, protect and enhance the plans, policies, infrastructure, and resources needed to support a sense of community, ensure sound economic development and secure the quality life for all Anthem residents. Thank you for your interest in the Anthem Way Foundation.

Information Brief Anthem Way Foundation Board of Directors



Open Session Agenda Number 5A

CONTACT	Dee Nortman, Director of Finance
MEETING DATE	February 25, 2026
AGENDA ITEM	Anthem Way Foundation 2025 Annual Financial Report

LINKAGE TO STRATEGIC PRIORITIES

- Operational Excellence - Manage community resources with care and pride.

PREVIOUS BOARD ACTION/ACTIVITY

February	Annual Report and Financials
August	Reviewed Financials, Veterans Day Plans, and Expansion

ISSUE SUMMARY/DESCRIPTION

In 2025, the Anthem Way Foundation had a net income of \$2,122 and total assets of \$119,272.

During 2025, the Anthem Way Foundation granted scholarships to three applicants, each awarded a \$1,000 check. In addition, another successful Veterans Day ceremony was held in November 2025.

Balance Sheet Review

- Assets
 - Cash Balances at 12/31/25 were \$119,272, of which \$110,609 are invested.
 - Accounts receivable were \$0.00 as of 12/31/25.
 - Total Assets were at year end were \$119,272.
- Liabilities
 - Accounts Payable were \$0.00 at year end.
 - Net Assets were \$119,272 in 2025.

Income Statement Review

- Revenue in 2025 totaled 44,046, which includes:
 - Paver income was \$12,700, compared to \$13,450 in 2024.
 - Donations totaled \$1,250, compared to \$4,800 in 2024.
 - Grant dollars totaled \$5,000 from the State of Arizona, same as prior year.
 - ACC Intercompany Funding was \$20,000, compared to \$81,894 in 2024.
 - Interest revenue from investments was \$5,096 in 2025.
- Operating costs in 2025 totaled \$41,923 which includes:
 - AVM improvements of \$754, compared to \$27,334 in 2024.
 - Veteran Day event of \$25,457, compared to \$22,115 in 2024.
 - Paver costs of \$3,659, compared to \$6,425 in 2024.
 - STEM Scholarship distribution(s) of \$3,000, which were \$5,000 in 2024.
 - Common area and general maintenance of \$7,240, same as prior year.
 - Other administrative costs of \$1,813, compared to \$3,443 in 2024.

ATTACHMENTS

- 2025 AWF Financials

Performance 2025 YTD

Anthem Way Foundation

For the period ended December 2025

Prepared by

Susan Fernald

Prepared on

January 26, 2026

Table of Contents

Profit and Loss3

Balance Sheet.....4

Profit and Loss

January - December 2025

	Total
INCOME	
4030 Donations	150.00
4031 Friends of the Memorial	100.00
4033 STEM Scholarship Donations	1,000.00
4036 Paver Donations	12,700.00
Total 4030 Donations	13,950.00
4040 Grants	4,999.99
4090 Interest Income/Expense	5,095.50
4995 ACC Intercompany Funding	20,000.00
Total Income	44,045.49
COST OF GOODS SOLD	
5020 Cost of Sales	3,659.45
Total Cost of Goods Sold	3,659.45
GROSS PROFIT	
	40,386.04
EXPENSES	
5100 AWF Events	
5110 AVM Veteran's Day Event	25,456.90
Total 5100 AWF Events	25,456.90
5205 AVM Expansion Expenses	753.58
5310 Common Area Maintenance	4,640.00
5320 General Maintenance	2,600.00
5340 Signs	178.63
5420 Postage and Copies	13.39
5510 Bank Fees	648.81
5520 Taxes, Licenses, & Fees	972.08
Total Expenses	35,263.39
NET OPERATING INCOME	
	5,122.65
OTHER EXPENSES	
6010 Stem Scholarship	3,000.00
Total Other Expenses	3,000.00
NET OTHER INCOME	
	-3,000.00
NET INCOME	
	\$2,122.65

Balance Sheet

As of December 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
1-MidFirst Business Operating Account 9252	8,662.81
2-MidFirst Business 18-month CD 0220	13,986.38
3-MidFirst Business 13-month CD 2368	49,984.04
5-MidFirst Business 13-month CD 8959	46,638.51
Total Bank Accounts	119,271.74
Total Current Assets	119,271.74
TOTAL ASSETS	\$119,271.74
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
3000 Opening Balance Equity	22,402.01
3200 Unrestricted Net Assets	94,747.08
Net Income	2,122.65
Total Equity	119,271.74
TOTAL LIABILITIES AND EQUITY	\$119,271.74

Anthem Way Foundation
Profit and Loss Budget and History
as of 12/31/25

	<u>Total</u> <u>2025 Actuals</u>	<u>Total</u> <u>2025 Budget</u>	<u>Total</u> <u>2024</u>	<u>Total</u> <u>2023</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>	<u>Total</u> <u>2019</u>	<u>Total</u> <u>2018</u>	<u>Total</u> <u>2017</u>	<u>Total</u> <u>2016</u>
Income						10 yr anniv					5 yr anniv
4036 Paver Income	12,700.00	21,000.00	18,750.00	27,800.00	20,430.00	25,460.00	15,850.00	11,700.00	22,295.00	23,525.00	35,695.00
4030 Donations	250.00	7,000.00	3,750.00	7,318.00	19,570.00	7,555.00	20.00	0.00	1,720.00	25,605.67	32,950.00
4032 Donations ACC	20,000.00	10,000.00									
4033 STEM Donations	1,000.00	1,000.00	2,500.00	560.00	1,500.00	1,060.00					
4035 Donations - AVM Expansion	-	-		89,201.00							
4040 Grants	4,999.99	5,000.00	5,000.00	4,999.00	6,999.00	7,400.00	0.00	6,593.50	7,499.00	4,999.00	4,999.00
4090 Interest Income	5,095.50	750.00	300.00								
4995 Intercompany Transfers			81,894.00								
Total Income	\$ 44,045.49	\$ 44,750.00	\$ 112,194.00	\$ 129,878.00	\$ 48,499.00	\$ 41,475.00	\$ 15,870.00	\$ 18,293.50	\$31,514.00	\$ 54,129.67	\$ 73,644.00
Cost of Goods Sold											
5020 Cost of Goods Sold	3,659.45	7,500.00	\$ 6,700.00	\$ 2,164.00	\$ 4,234.00	\$ 5,413.00	\$ 4,071.00	\$ 3,377.00	\$ 6,405.00	\$ 7,250.00	\$ 11,447.00
Gross Margin	\$ 40,386.04	\$ 37,250.00	\$ 105,494.00	\$ 127,714.00	\$ 44,265.00	\$ 36,062.00	\$ 11,799.00	\$ 14,916.50	\$25,109.00	\$ 46,879.67	\$ 62,197.00
Expenses											
5110 AVM Events Expenses	25,456.90	25,000.00	25,000.00	18,036.00	20,257.00	9,441.25	0.00	4,555.61	8,654.81	8,535.95	19,264.40
5130 Advertising	-	250.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-235.73
5205 AVM Expansion	753.58		7,200.00	145,289.00							
5210 Accounting Fees	-	400.00	400.00	425.00	395.00	395.00	395.00	1,000.00	1,750.00	1,750.00	1,343.75
5230 Legal Fees	-	250.00	0.00	0.00	293.00	0.00	0.00	0.00	0.00	0.00	721.50
5305 Common Area Maintenance	4,640.00	4,000.00	4,000.00	6,148.00	12,296.00	9,964.00	0.00	0.00	0.00	0.00	0.00
5320 General Maintenance	2,600.00	2,600.00	1,300.00	1,300.00	5,400.00	5,000.00	2,500.00	2,500.00	5,000.00	5,436.50	4,720.29
5330 Security Monitoring	-	-	0.00	1,982.00	0.00	4,680.00	0.00	300.00	9,237.08	1,525.00	900.00
5340 Signs	178.63	-	0.00	0.00	0.00	0.00	1,321.39	0.00	0.00	0.00	0.00
5420 Postage and Copies	13.39	75.00	75.00	118.00	76.00	70.78	0.00	0.00	0.00	0.00	0.00
5430 Office Supplies	-	25.00	0.00	15.00		36.35	0.00	0.00	0.00	0.00	0.00
5510 Bank Fees	648.81	750.00	350.00	781.00	620.00	708.43	416.75	225.70	398.29	531.48	767.13
5520 Taxes, Licenses, & Fees	972.08	500.00	560.00	733.00	457.00	172.08	10.00	10.00	10.00	10.00	25.00
6010 STEM Scholarships	3,000.00	2,000.00	5,000.00	2,000.00	2,000.00						
8165 Realized (Gains)/Losses											
Total Expenses	\$ 38,263.39	\$ 35,850.00	\$ 44,385.00	\$ 176,827.00	\$ 41,794.00	\$ 30,467.89	\$ 4,643.14	\$ 8,591.31	\$25,050.18	\$ 17,788.93	\$ 27,506.34
Net Income	\$ 2,122.65	\$ 1,400.00	\$ 61,109.00	-\$ 49,113.00	\$ 2,471.00	\$ 5,594.11	\$ 7,155.86	\$ 6,325.19	\$ 58.82	\$ 29,090.74	\$ 34,690.66

Information Brief Anthem Way Foundation Board of Directors



Open Session Agenda Number **5B**

CONTACT	Steven Dinkoski, Communications Director
MEETING DATE	February 25, 2026
AGENDA ITEM	Anthem Way Foundation 2025 Annual Report

LINKAGE TO STRATEGIC PRIORITIES

- Operational Excellence - Manage community resources with care and pride.

PREVIOUS BOARD ACTION/ACTIVITY

February	Annual Report and Financials
August	Reviewed Financials, Veterans Day Plans

ISSUE SUMMARY/DESCRIPTION

For 2025, the Anthem Veterans Memorial hosted two paver laying ceremonies in the fall. Both paver laying ceremonies had very large crowds in attendance, and over one hundred veteran pavers were laid. One special item to note is the second fall paver laying ceremony honored twenty special operations veterans who died in combat during Operation Red Wing.

The Jim Martin Annual STEM Scholarship was awarded to three outstanding students—Logan Stroot, Benjamin Heiner, and Lennon Hammond. The scholarship is named after Mr. Jim Martin, chief engineer of the Anthem Veterans Memorial, for his mathematical and engineering talents and his dedication to the Anthem Community. The scholarship provides \$1,000 annual scholarships to two graduating high school students who have excelled in mathematics and exemplified service to the community.

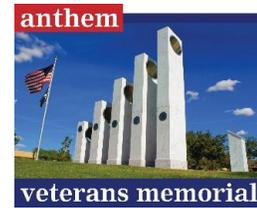
The 2025 Memorial Day Ceremony was held at the AVM. For 2025, it featured a day of silent reflection. The AVM was set up for residents to come and pay respect to those who gave their lives serving our country.

The 2025 Veterans Day Ceremony was particularly memorable. At precisely 11:11 a.m., sunlight illuminated the Great Seal of the United States through the memorial's five ellipses, creating a powerful moment for all attendees.

Key contributors to the ceremony's success included:

- Rear Admiral William Putnam, who delivered the keynote address
- Aaron Baker, who served as Master of Ceremonies
- Ryan Ladiser from Tennessee Grill
- The ACC Special Events Team
- ACC Parks, Facilities, and Construction Team
- U.S. Army Recruiting Battalion Phoenix
- Sandra Day O'Connor High School AFJROTC
- AV Concepts for audio and visual support
- Pro-Em for event rentals

Information Brief Anthem Way Foundation Board of Directors



Open Session Agenda Number **5B**

Special recognition goes to ACC Chair Dino Cotton for presenting the Veterans Service Award to George Walker. The U.S. Army Recruiting Battalion of Phoenix conducted an inspiring swearing-in ceremony for new soldiers.

The event featured strong community participation from sponsors and non-profit organizations, including Tennessee Grill, Youth for Troops, Quilts of Valor, EPCOR, and the Arizona Department of Veteran Services.

Looking ahead to 2026, the Foundation reports strong paver sales and has already begun planning for next year's Veterans Day ceremony.

ATTACHMENTS

- None

Action Brief
Anthem Way Foundation
Board of Directors



Open Session Agenda Number **5C**

CONTACT	Aaron Baker, Executive Director Michael Krask, Director of Parks, Facilities & Construction Steven Dinkoski, Communications Director
MEETING DATE	February 25, 2026
AGENDA ITEM	Anthem Veterans Memorial Maintenance Items
RECOMMENDATION:	Move that the Board of Directors approve having the Memorial polished and sealed every two to three years and also direct staff to convene a small working group to evaluate options for managing water runoff from the pillars, then present those options to the AWF Board for consideration

LINKAGE TO STRATEGIC PRIORITIES

- Operational Excellence - Manage community resources with care and pride.

BUDGETARY IMPLICATIONS

Fiscal Impact	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Amount	Polishing – Approximately \$16,000 every two to three years Caps – Unknown	
Duration	<input checked="" type="checkbox"/> One-time <input checked="" type="checkbox"/> On-going <input type="checkbox"/> Other _____	
Fund Source	<input type="checkbox"/> Operations <input type="checkbox"/> Reserve <input type="checkbox"/> Enhancement <input checked="" type="checkbox"/> Other <u>AWF</u>	
Budgeted expense	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Exceeds budgeted amount	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Notes	The caps would be a one-time expense. The polishing would be on-going. The additional funding would need to come from the AWF. Depending on the cost of the caps, fundraising may be necessary to pay for them.	
Long-term Impact		
Impact on Reserves	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Notes		
Impact on Annual Assessments	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Notes		

PREVIOUS BOARD ACTION/ACTIVITY:

N/A	N/A
-----	-----

ISSUE SUMMARY/DESCRIPTION:

Like any outdoor structure, the AVM is subject to the slow but steady effects of weathering. Heat, rain, and the passage of time all take their toll on the Memorial.

Action Brief
Anthem Way Foundation
Board of Directors



Open Session Agenda Number **5C**

Recently, a small section of marble—approximately one square foot—separated from its backing on one of the pillars. Marble restoration specialists were brought in to make the repair and in doing so they identified the underlying cause—water is infiltrating behind the marble laminate.

To prevent this from recurring, they offered two recommendations. First, they recommended polishing and sealing the marble every two to three years. Currently, the AVM is cleaned every six months, but cleaning and polishing serve very different purposes. Think of it like the difference between washing a car and waxing it—washing removes surface dirt while waxing creates a protective barrier against the elements. As part of each polishing, they also recommend replacing any caulk that is cracking, separating, or otherwise compromised.

Currently, the AWF spends approximately \$2,600 annually on marble cleaning. Polishing and sealing would cost approximately \$16,000 every two to three years with routine cleaning continuing in the off years. While this represents a meaningful new expense, it is a necessary investment in the long-term preservation of the AVM.

Second, they recommended adding a capped lid with a drip edge to the top of each pillar. During the recent expansion, an additional piece of marble laminate was placed on top of two of the pillars to address surface erosion—but that solution does not solve the broader problem of water migrating behind the laminate. A properly designed cap with a drip edge would direct water away from the pillar face rather than allowing it to sheet down the surface. Think of it like the eaves on a house: the overhang catches roof runoff and directs it away from the siding instead of letting it sheet down the wall.

While the concept is straightforward, adding caps would alter the visual appearance of the pillars. For that reason, staff recommends that a small working group be convened to evaluate all possible options before any decision is made. No cost estimates are available at this time.

Recommendation:

- Approve having the Memorial polished and sealed every two to three years.
- Direct staff to convene a small working group to evaluate options for managing water runoff from the pillars, and to present those options to the AWF Board for consideration.

SUGGESTED MOTION

I move that the Board of Directors approve having the Memorial polished and sealed every two to three years and also direct staff to convene a small working group to evaluate options for managing water runoff from the pillars, then present those options to the AWF Board for consideration.

ATTACHMENTS

- None